

Future of B2B Payments

Real-time | Straight Through Processing | Identity



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WhatsApp Messenger
Version 2.16.13



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LICENSES





Just in-time payment
Hold on to my money, as long as possible



Real-time status updates



Clarity of paid/un-paid
Clarity of cash-flow



Supply chain increasingly international



Cross-border should be no different

Business Customer Needs.



STP PERFORMANCE.



Do your systems have real-time capabilities (as opposed to batch)



Dependency provider/systems, are they real-time?



Collateralisation of payment systems? Capped outflow




Liquid funds available? Significant issue for cross-border



Technology is the key for STP rates in excess of 99%

Business APIs that feed directly into banking APIs, no batching, all real-time

Considerations and Challenges.

A person wearing a dark hoodie is the central figure, their face partially obscured by shadows. Overlaid on the right side of the person is a dark world map with several red dots indicating specific locations. The background is a dark, textured surface with vertical columns of binary code (0s and 1s) in a light gray color. The overall aesthetic is digital and mysterious.

FIN CRIME AND PERSONAL DATA. True Digital Identity requirements.



At ClearBank 99%+ of non STP due to FinCrime related screening



Known digital identity for a business. Each business has its own digital identity



Known digital identity for business owners (UBOs). Each owner has a digital identity



Digital Identities with Verifiable claims, issued by trusted sources. Difference between *Trust* and *Knowing*



Eases KYC, OKYC and eases burden on FinCrime



Known identities make payments to known identities



Data rich identity information for payments becomes available

Power of known actors.

Internet of Things. automated micro-payments.





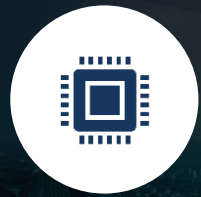
Connected IoT devices to payment rails



Delegated authority to make payments to IoT



Security of these devices



Identification of the devices and their access



Link true digital identities across the entire business



Business identity



People



Assets



IoT devices





Movement away from card payment rails – leverage Open Banking or specific account APIs



More frequent use of banking and payment services



Increase in the volume of payments



Larger amounts of payments are small value, even micro-value



Ever increasing need for STP



Reconciliation becomes key to tracking payments – crucial for banking integration with accounting packages



Only possible with digital identities for all payment actors

Impact of IoT on B2B payments.



**Digital Identity for B2B Payments.
SECURITY but with FLEXIBILITY.**



**Real-time. Driven by APIs.
Identity based.
Connected devices.
Value down, volume up.
Flexible.**

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Picture courtesy of Laurent Durieux (www.laurentdurieux.com)